

BILL PAYING AGREEMENT/DISCLOSURE

Geauga Credit Union, Inc. Bill Pay Service (iPay Plus) gives you unlimited payment transactions monthly. Enrollees must receive their monthly statements via e-mail. Enrolled accounts with no monthly activity will be charged a monthly fee of \$6.00.

This is your bill paying agreement with Geauga Credit Union, Inc.

You may use Geauga Credit Union, Inc.'s bill paying service, I Pay Technologies, to direct Geauga Credit Union, Inc. to make payments from your designated share draft account to the "Payees" you choose in accordance with this agreement. The terms and conditions of this agreement are in addition to the account agreements, disclosures and other documents in effect from time to time governing your account. (The Account Rules)

"You" or "Your" means each person who is authorized to use the service. "Payee" means anyone, including the Geauga Credit Union, Inc., you designate and Geauga Credit Union, Inc. accepts as a "Payee".

HOW TO SET UP PAYEES/PAYMENTS

- If you want to add a new "PAYEE", select the "Payee" tab located in your *Bill Pay* application or speak to a service representative by calling 1-866-956-1142.
- You may add a new fixed payment to a "Payee" by accessing the service and entering the appropriate information. Most other additions, deletions, or changes can be made in writing or by using the service.
- Geauga Credit Union, Inc. reserves the right to refuse the designation of a "Payee" for any reason.
- You may pay any "Payee" within the United States (including U.S. territories and APO's/AEO's).
- Geauga Credit Union, Inc. is not responsible for payments that cannot be made due to incomplete, incorrect, or outdated information.

THE BILL PAYING PROCESS

Single Payments – a single payment will be processed on the business day (generally Monday through Friday, except certain holidays) that you designate as the payment's process date, provided the payment is submitted prior to the daily cut-off time on that date. The daily cut-off time, which is controlled by Geauga Credit Union, Inc., is currently 3:00 PM EST.

A single payment submitted after the cut-off time on the designated process date will be processed on the next business day. If you designate a non-business date (generally weekends and certain holidays) as the payment's process date, the payment will be processed on the first business day following the designated process date.

Recurring Payments – When a recurring payment is processed, it is automatically rescheduled by the system. Based upon your selected frequency settings for the payment, a process date is calculated for the next occurrence of the payment. If the calculated process date is a non-business date (generally weekends and certain holidays), it is adjusted based on the following rules:

- If the recurring payment's "Pay Before" option is selected, the process date for the new occurrence of the payment is adjusted to the first business date prior to the calculated process date.
- If the recurring payment's "Pay After" selected, the process date for the new occurrence of the payment is adjusted to the first business date after the calculated process date.

Note: If your frequency settings for the recurring payment specify the 29th, 30th, or 31st as a particular day of the month for processing and that day does not exist in the month of the calculated process date, then the last calendar day of that month is used as the calculated process date.

SINGLE AND RECURRING PAYMENTS

The system will calculate the *Estimated Arrival Date* of your payment, this is only an estimate, please allow ample time for your payments to reach your "Payees".

CANCELLING A PAYMENT

A bill payment can be changed or cancelled, anytime prior to the cutoff time on the scheduled process date.

AVAILABLE FUNDS

You agree to have available and collected funds on deposit in the share draft account you designate in amounts sufficient to pay for all bill payments requested, as well as, any other payment obligations you have to Geauga Credit Union, Inc.

- Geauga Credit Union, Inc. reserves the right, without liability, to reject or reverse a bill payment if you fail to comply with the above requirement or any other term of this agreement.
- If you do not have sufficient funds in the share draft (checking) account and Geauga Credit Union, Inc. has not exercised its right to reverse or reject a bill payment, you agree to pay for such payment obligations on demand.
- You further agree Geauga Credit Union, Inc., at its option, may charge any of your accounts with Geauga Credit Union, Inc. to cover such payment obligations.

Gegauga Credit Union, Inc. reserves the right to change the cut-off time. You will receive notice if it changes.

LIABILITY

- You are solely responsible for controlling the safekeeping of and access to, your Personal Identification Number (PIN).
- If you want to terminate another person's authority, you must notify Geauga Credit Union, Inc. and arrange to change your PIN.
- You will be responsible for any bill payment request you make that contains an error or is a duplicate of another bill payment.
- Geauga Credit Union, Inc. is not responsible for a bill payment that is not made if you did not properly follow the instructions for making a payment.
- Geauga Credit Union, Inc. is not liable for any failure to make a bill payment if you fail to promptly notify Geauga Credit Union, Inc. after you learn that you have not received credit from a "Payee" for a bill payment.
- Geauga Credit Union, Inc. is not responsible for your acts or omissions or those of any other person, including, without limitation, any transmission or communications facility, and no such party shall be deemed to be Geauga Credit Union, Inc.'s agent.
- In any event, Geauga Credit Union will not be liable for any special, consequential, incidental, or punitive losses, damages, or expenses in connection with this agreement

or the service, even if Geauga Credit Union, Inc. has knowledge of the possibility of them.

- Geauga Credit Union, Inc. is not liable for any act, failure to act or delay in acting if it is caused, in whole or part, by any cause beyond Geauga Credit Union, Inc.'s reasonable control.

AMENDMENT TERMINATION

Geauga Credit Union, Inc. has the right to change this agreement at any time by notice mailed to you at the address shown for the account on Geauga Credit Union, Inc.'s records, by posting notice in branches of Geauga Credit Union, Inc., or as otherwise permitted by law.

- Geauga Credit Union, Inc. has the right to terminate this agreement at any time.
- You may terminate this agreement by written notice to Geauga Credit Union, Inc.
- Geauga Credit Union, Inc. is not responsible for any fixed payment made before Geauga Credit Union, Inc. has a reasonable opportunity to act on your termination notice.
- You remain obligated for any payments made by Geauga Credit Union, Inc. on your behalf.

SERVICE FEES

Share draft account fees may apply to your account based on the type of share draft account you have. Please see the attached "Share Draft (Checking) Accounts" brochure for details.

The fee for *Bill Paying Service* is waived for an unlimited amount of bill pay transactions, as long as there are transactions made each month and the account receives statements via e-mail. An account with no bill pay activity during any month will be subject to and charged a \$6.00 fee for that month.

Additional charges for member requested services and other items are outlined below. The will be *No Charge* for any item if needed to correct a Geauga Credit Union, Inc. error.

- Written Correspondence to "Payee": \$15.00
- Per proof of payment not necessitated by a dispute: \$15.00
- Payments returned due to member error: \$ 8.00
- ACH Return Fee: \$25.00
- Express Mail correspondence: \$20.00

MISCELLANEOUS PRODUCT FEES

- Overnight Fee: \$20.00
- 2nd Day Fee: \$15.00
- Charitable Donations: \$ 3.00
- Gift Pay: \$ 4.00

Geauga Credit Union reserves the right to charge you for research time involving payments no longer available in your screen history.

You will be informed of any such charges before they are incurred. Bill payments are processed by Electronic Fund Transfers (EFT). Please see the Electronic Fund Transfers Disclosure Statement, which discloses important information concerning your rights and obligations.