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7 17 CREDIT UNION ANNOUNCES MERGER WITH GEAUGA CREDIT UNION, MARKING FIRST STEPS OF GREATER EXPANSION IN NORTHEAST OHIO

WARREN, Ohio – Geauga Credit Union is expected to merge with 7 17 Credit Union in the spring of 2026 and has received regulatory approval from the Ohio Division of Financial Institutions. It's the largest merger in the history of 7 17 as it absorbs \$108 million in assets from Geauga. The merger marks a big leap towards our larger plan and commitment to Northeast Ohio.

The merger will unite two financially strong, member-focused organizations and expand 7 17's reach in Northeast Ohio to Geauga and Ashtabula counties, giving members access to branches in Burton and Middlefield.

With new branches planned to open in Streetsboro and Stow in Spring of 2026, this gives members four new branches to use in greater Northeast Ohio – and marks a 33% increase in branches for 7 17.

7 17 Credit Union will also strengthen its presence in greater Northeast Ohio through extensive community and business relationships. Together, 7 17 and Geauga Credit Union will serve:

- **678 workplace partners**, including **197** located across Portage, Stark and Summit counties.
- **90 dealership partners** in Portage, Stark, Summit, Geauga and Ashtabula counties.
- **31,907 members** across Portage, Stark, Summit, Geauga and Ashtabula counties.

Following a period of sustained growth, the Geauga Credit Union Board sought a strong partner that could provide the scale and financial strength necessary to deliver the enhanced products, services, and technology members expect in a competitive financial landscape.

7 17 is that partner.

The merged entity will operate under the **7 17 Credit Union name** and is expected to serve over **130,000** members. Geauga Credit Union will officially merge with 7 17 on **April 1, 2026**, with operational integration scheduled for **November 2026**. Geauga Credit Union currently serves 6,500 members.

Current Geauga members will now have full access to a wider network of branches throughout Northeast Ohio and our 40,000 fee-free ATM locations, mobile banking and a suite of financial services including commercial lending and business banking services.

"This is about more than growth. It's about people," said 7 17 CEO John Demmler. "While our reach is expanding, we're keeping what matters most at the forefront: personal relationships, a member-first commitment, and a focus on building a stronger community."



The leadership of both credit unions is committed to ensuring a seamless transition for all members.

“We are excited for this next step. Members of Geauga Credit Union will now be part of one of the best and strongest credit unions in Ohio,” said Geauga Board President Dan Burkholder. “We are looking forward to our members having access to 7 17’s “No Fee” Mortgages, high-yield savings products, and a broad array of commercial and business banking products.”

ABOUT 7 17

7 17 Credit Union has proudly served Northeast Ohio for more than 68 years. 7 17 grew from a single branch serving the members of IUE Local 717 Packard Electric in Warren, Ohio, to the largest credit union in Northeast Ohio with more than 120,000 members and 12 branches in Trumbull, Mahoning, Columbiana, Portage, Summit and Central Stark Counties.

ABOUT GEAUGA CREDIT UNION

Gauga Credit Union was founded in 1956 to serve Geauga school employees and has since expanded its membership to those who live or work in Geauga, Ashtabula, Portage and Trumbull counties. It currently serves 6,500 members with two branches in Burton and Middlefield and has assets totaling over \$108 million.