



Geauga Credit Union, Inc.

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Our general policy is to allow you to withdraw funds deposited in your account on the same business day we receive your deposit. In some cases, we may delay your ability to withdraw funds in accordance with Federal Reserve Regulation CC. We reserve the right to place an extended hold on any check over \$2500.00.

To determine the availability of your deposit, we consider every day to be a business day with exception of Saturdays, Sundays and federal holidays. If you make a deposit on a business day before the close of business, the first day of a hold will be the next business day.

In some cases, we will not make all of the funds that you deposited by check available immediately. The hold we place will be dependent on the origin and amount of the deposited checks. Your first \$100.00, however, will be made available immediately. When determining the origin of the check, we will consider the routing numbers cleared by the Cleveland Federal Reserve Bank as "local". All other routing numbers will be considered "non-local". See exhibit A for list.

Pay to the	1234
order of _____	
_____ dollars	
▼	
123456789 00000000000 0000	

Pay to the	12344
order of _____	
_____ dollars	
▼	
00000 123456789 00000000000	

Personal Check Routing Number

Business Check Routing Number

We will look at the first four digits of the routing number to determine if it is "local" or "non-local".

A "local" check can be held for 2 business days and in exception cases, may be held as long as 7 business days. A "non-local" check can be held for 5 business days and in exception cases, as long as 11 business days. Exception cases include checks deposited under the following circumstances:

- The checks you deposited on this day exceed \$5000.00.
- The check you deposited was previously returned unpaid due to non-sufficient funds.
- An emergency such as a failure of communications or computer equipment as occurred.
- You have overdrawn your account repeatedly in the last six months.
- We believe a check you deposited will not be honored by the paying bank.

If we place a hold on your funds, you will receive notice at the time of the deposit. If your deposit is made through an ATM or Night Depository, and we put a hold on your deposit, a notice will be mailed to you within one business day of our receiving and posting the deposit.

Checks drawn on banks outside the United States are subject to be sent for collection. Once we receive the American equivalent payment from the paying bank, we will deposit the funds received, minus any collection fees, to your account and notify you.

Cash deposits and electronic deposits will have immediate availability on the day of deposit.

REFERENCE GUIDE: REG CC – HOLDS effective 12/12/2009

NEXT DAY ITEMS

- | | |
|--|--------------------------------|
| ➤ Cash | ➤ Cashier's check |
| ➤ Electronic payments:
<i>Wire transfers and ACH</i>
<i>(ACH is available same day under NACHA rules.)</i> | ➤ Certified check |
| ➤ U.S. Treasury check | ➤ Tellers check |
| ➤ U.S. Postal Service Money Order | ➤ "On-Us" check |
| ➤ State or local Government check | ➤ Federal Reserve Bank check |
| | ➤ Federal Home Loan Bank check |

LOCAL CHECKS *

Checks drawn on Fourth Federal Reserve District
check processing region

Case-by-Case Hold

Exception Hold

2 Day

7 Day

Routing numbers: 0110 0111 0112 0113 0114 0115 0116 0117 0118 0119 0210 0211 0212 0213 0214 0215 0216 0219 0220 0223
0260 0280 0310 0311 0312 0313 0319 0360 0410 0412 0420 0421 0422 0423 0430 0432 0433 0434 0440 0441 0442
0510 0514 0515 0519 0520 0521 0522 0540 0550 0560 0570 0710 0711 0712 0719 0720 0724 0730 0739 0740 0749
0750 0759 0813 0830 0839 0863 0910 0911 0912 2110 2111 2112 2113 2114 2115 2116 2117 2118 2119 2210 2211
2212 2213 2214 2215 2216 2219 2220 2223 2260 2280 2310 2311 2312 2323 2319 2360 2410 2412 2420 2421 2422
2423 2430 2432 2433 2434 2440 2441 2442 2510 2514 2515 2519 2520 2521 2522 2540 2550 2560 2570 2710 2711
2712 2719 2720 2724 2730 2739 2740 2749 2750 2759 2813 2830 2839 2863 2910 2911 2912 0913 0914 0915 0918
0919 0920 0921 0929 0960 1010 1011 1012 1019 1020 1021 1022 1023 1030 1031 1039 1040 1041 1049 1070 1110
1111 1113 1119 1122 1122 1123 1130 1131 1140 1149 1163 1210 1211 1212 1213 1220 1221 1222 1223 1224 1230
1231 1232 1233 1240 1241 1242 1243 1250 1251 1252 2913 2914 2915 2918 2919 2920 2921 2929 2960 3010 3011
3012 3019 3020 3021 3022 3023 3030 3031 3039 3040 3041 3049 3070 3110 3111 3113 3119 3120 3122 3123 3130
3131 3140 3149 3163 3210 3211 3212 3213 3220 3221 3222 3223 3224 3230 3231 3232 3233 3240 3241 3242 3243
3250 3251 3252

NON-LOCAL CHECKS *

Checks drawn on all other check processing regions
Including Fifth Federal reserve District
Routing numbers:

Case-by-Case Hold

Exception Hold

5 Day

11 Day

all other routing numbers that are not on the list of local routing numbers.

***100 Availability**

\$100 of all local & non-local Checks must be made available under a Case-by-Case Hold.
This is in addition to any Next Day items in the deposit.
*The \$100 can be "Less-Cash" paid to the customer.

New Account Holds

During the first 30 days of a new *Customer's* account \$100 Availability does NOT apply
Local and non-local Checks – **11 Day hold**
The first \$5,000 of Next Day items – **NO hold**
After \$5,000 of Next Day items – **9 Day hold**
FOR NEW ACCOUNTS ONLY:
Traveler's Checks ARE considered Next Day items
"On-Us" checks are NOT considered Next Day items

EXCEPTION HOLD SCHEDULE

"On-Us Checks – **2 Day hold**
Treasury Checks – **7 Day hold**
U.S. Postal Money Orders – **7 Day hold**
Other Next Day Items are held either **7 or 11 Days**
Local Checks – **7 days** / Non-local Checks – **11 Days**

LARGE DEPOSIT

If the checks deposited in a day exceed \$5,000
You can place an Exception Hold on the amount ABOVE \$5,000
The first \$5,000 is subject to Case-by-Case Hold
Including Next Day Availability for Next Day Items
and \$100 Availability of Local/Non-local Checks

REPEAT OVERDRAFT CUSTOMER

A hold can be placed on the ENTIRE deposit
\$100 Availability does NOT apply to the item

REASONABLE CAUSE TO DOUBT

COLLECTABILITY

\$100 Availability does NOT apply to the item
The reason for doubt must be indicated on the Hold Notice
Maintain documentation on reason for doubt

REDEPOSITED CHECKS

If the actual check being deposited has already been Returned NSF or UCF, an Exception Hold can be used
\$100 Availability does NOT apply to the item

EMERGENCY CONDITIONS

\$100 Availability does NOT apply to the item.