



# Geauga Credit Union, Inc.

14499 North Cheshire Street • P.O. Box 839, Burton Ohio 44021

Phone: 440-834-4327 • Fax 440-834-0455

[www.geaugacreditunion.com](http://www.geaugacreditunion.com)



Our general policy is to allow you to withdraw funds deposited in your account on the same business day we receive your deposit. In some cases, we may delay your ability to withdraw funds in accordance with Federal Reserve Regulation CC. We reserve the right to place an extended hold on any check over \$2500.00.

To determine the availability of your deposit, we consider every day to be a business day with exception of Saturdays, Sundays and federal holidays. If you make a deposit on a business day before the close of business, the first day of a hold will be the next business day.

In some cases, we will not make all of the funds that you deposited by check available immediately. The hold we place will be dependent on the origin and amount of the deposited checks. Your first \$100.00, however, will be made available immediately. When determining the origin of the check, we will consider the routing numbers cleared by the Cleveland Federal Reserve Bank as "local". All other routing numbers will be considered "non-local". See exhibit A for list.

|                            |      |
|----------------------------|------|
| Pay to the                 | 1234 |
| order of _____             |      |
| _____ dollars              |      |
| ▼                          |      |
| 123456789 00000000000 0000 |      |

|                             |       |
|-----------------------------|-------|
| Pay to the                  | 12344 |
| order of _____              |       |
| _____ dollars               |       |
| ▼                           |       |
| 00000 123456789 00000000000 |       |

### Personal Check Routing Number

### Business Check Routing Number

We will look at the first four digits of the routing number to determine if it is "local" or "non-local".

A "local" check can be held for 2 business days and in exception cases, may be held as long as 7 business days. A "non-local" check can be held for 5 business days and in exception cases, as long as 11 business days. Exception cases include checks deposited under the following circumstances:

- The checks you deposited on this day exceed \$5000.00.
- The check you deposited was previously returned unpaid due to non-sufficient funds.
- An emergency such as a failure of communications or computer equipment as occurred.
- You have overdrawn your account repeatedly in the last six months.
- We believe a check you deposited will not be honored by the paying bank.

If we place a hold on your funds, you will receive notice at the time of the deposit. If your deposit is made through an ATM or Night Depository, and we put a hold on your deposit, a notice will be mailed to you within one business day of our receiving and posting the deposit.

Checks drawn on banks outside the United States are subject to be sent for collection. Once we receive the American equivalent payment from the paying bank, we will deposit the funds received, minus any collection fees, to your account and notify you.

Cash deposits and electronic deposits will have immediate availability on the day of deposit.

**REFERENCE GUIDE: REG CC – HOLDS****NEXT DAY ITEMS**

- Cash
- Electronic payments:  
    *Wire transfers and ACH*  
    *(ACH is available same day under NACHA rules.)*
- U.S. Treasury check
- **U.S. Postal Service** Money Order
- State or local Government check
- Cashier's check
- Certified check
- Tellers check
- "On-Us" check
- Federal Reserve Bank check
- Federal Home Loan Bank check

**LOCAL CHECKS** \***Case-by-Case Hold****Exception Hold**

Checks drawn on Fourth Federal Reserve District  
check processing region

**2 Day****7 Day**

Routing numbers: 0220 2220 0223 2223 0410 2410 0412 2412 0420 2420 0421 2421 0422 2422 0423 2423 0430 2430  
0432 2432 0433 2433 0434 2434 0440 2440 0441 2441 0442 2442 0515 2515 0519 2519 0720 2720 0424 2724 0740  
2740 0749 2749 0813 2813 0830 2830 0839 2839 1863 2863

**NON-LOCAL CHECKS** \***Case-by-Case Hold****Exception Hold**

Checks drawn on all other check processing regions  
Including Fifth Federal reserve District

**5 Day****11 Day****Routing numbers:**

*all other routing numbers that are not on the list of local routing numbers.*

**\*100 Availability**

\$100 of all local & non-local Checks must be made  
available under a Case-by-Case Hold.

*This is in addition to any Next Day items in the deposit.*

\*The \$100 can be "Less-Cash" paid to the customer.

**New Account Holds**

During the first 30 days of a new *Customer's* account  
\$100 Availability does NOT apply

Local and non-local Checks – **11 Day hold**

The first \$5,000 of Next Day items – **NO hold**

After \$5,000 of Next Day items – **9 Day hold**

**FOR NEW ACCOUNTS ONLY:**

Traveler's Checks ARE considered Next Day items

"On-Us" checks are NOT considered Next Day items

**EXCEPTION HOLD SCHEDULE**

"On-Us Checks – **2 Day hold**

Treasury Checks – **7 Day hold**

U.S. Postal Money Orders – **7 Day hold**

Other Next Day Items are held either **7 or 11 Days**

Local Checks – **7 days** / Non-local Checks – **11 Days**

**LARGE DEPOSIT**

If the checks deposited in a day exceed \$5,000

You can place an Exception Hold on the amount  
ABOVE \$5,000

The first \$5,000 is subject to Case-by-Case Hold  
Including Next Day Availability for Next Day Items  
and \$100 Availability of Local/Non-local Checks

**REASONABLE CAUSE TO DOUBT****COLLECTABILITY**

\$100 Availability does NOT apply to the item

The reason for doubt must be indicated on the Hold Notice

Maintain documentation on reason for doubt

**REDEPOSITED CHECKS**

If the actual check being deposited has already been  
Returned NSF or UCF, an Exception Hold can be used

\$100 Availability does NOT apply to the item

**EMERGENCY CONDITIONS**

\$100 Availability does NOT apply to the item

**REPEAT OVERDRAFT CUSTOMER**

A hold can be placed on the ENTIRE deposit

\$100 Availability does NOT apply to the item